

19 JOHN STREET

LOCATION

Glasgow is Scotland's largest city with a population of approximately 600,000 people and a wider catchment area population of approximately 2 million people. The main shopping thoroughfares, Buchanan Street and Argyle Street are within a five minute walk.

The property forms part of Italian Centre in the heart of the city's popular Merchant City, the cultural, fashion, leisure and food destination. The premises occupy a prominent corner position and nearby occupiers include high end fashion retailers like Cruise, Ralph Lauren, Replay and Jigsaw as well as high quality bar and restaurant operators like Mediterraneo, Hutchesons City Grill, Bose, Bang & Olufsen and Brown's Bar & Brassiere amongst others.

DESCRIPTION

The property is in a Grade B listed building arranged over ground floor and basement.

ACCOMMODATION

Ground Floor 2,550 sq ft (236.89 sq m)
Basement 1,920 sq ft (178.36 sq m)

TOTAL 4,470 sq ft (415.25 sq m)

TENURE

The property is available on a new full repairing and insuring lease for a term to be agreed, subject to five-yearly upwards only rent reviews.

RENTAL

Available upon request.

EPC

Available upon request.



RATEABLE VALUE

Rateable Value: £47,000

Rates Payable (for 2017/2018): £22,560. Interested parties should verify these figures by contacting the Scottish Assessors office.

PLANNING

The property currently benefits from Class 1 (Retail) Consent. Interested parties are advised to make their own enquiries to the Local Planning Department in respect of alternative uses.

VAT

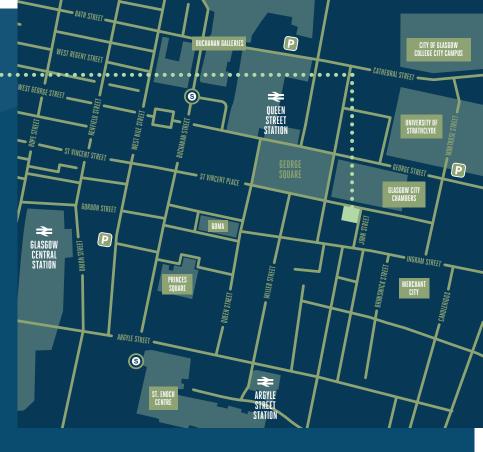
All rents, prices and premiums are quoted exclusive of VAT.

LEGAL COSTS

Each party to bear their own costs in the transaction. The ingoing tenants will be responsible for any Land & Buildings Transaction Tax, VAT and Registration Dues payable.

SERVICE CHARGE

The service charge for the current budget vear is £13,540,34.



VIEWINGS

All viewing and further information via the sole letting agent:



71-73 Albion Street Glasgow G1 1RI

Stephen McParlane

McParlane & Company Commercial Property Consultants 71-73 Albion Street Glasgow G1 1NY

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